

Company Information

Registered Address		Trading Address	
Telephone Number	02072256596	Telephone Number	
TPS	-	TPS	
Address		Address	
87/135 BROMPTON ROAD LONDON SW1X 7XL		87/135 Brompton Road London SW1X 7XL	

Web Address	harrodsestates.com	Incorporation Date	20/11/1889
Type of Accounts	Group	Filing Date of Accounts	26/09/2008
Company Type	Private limited with Share Capital	Date of Latest Accounts	02/02/2008
Annual Return	08/11/2008	Company Status	Active Group

Industry
A group engaged as retailers in the United Kingdom.

SIC Code	Description
5212	OTHER RETAIL SALE IN NON-SPECIALISED STORES

Mortgage Charges			
Outstanding	6	Satisfied	1

Shareholders			
Share Capital	19200000	Currency	GBP

Mortgage Details

Mortgage Type	chattel mortgage		
Date Charge Created	30/10/2008	Date Charge Registered	07/11/2008
Date Charge Satisfied		Status	Outstanding
Person(s) Entitled	hitachi capital (uk) plc		
Amount Secured	all monies due or to become due from the company to the chargee		
Details	all of the equipment listed in the solution schedule bearing reference number 00002250 of the chattels mortgage		

Mortgage Type	charge over building contracts/appointments and parent company guarantees		
Date Charge Created	02/04/2008	Date Charge Registered	15/04/2008
Date Charge Satisfied		Status	Outstanding
Person(s) Entitled	hitachi capital (uk) plc, royal bank of scotland plc		
Amount Secured	all monies due or to become due from each obligor to the finance parties under the terms of the aforementioned instrument creating or evidencing the charge		
Details	fixed charge over all rights and interest in the construction documents and all intellectual property thereon; the benefit of all copyright and other rights in connection with the properties as listed in the schedule and benefit of any monies payable thereunder see image for full details		

Mortgage Type	floating charge		
Date Charge Created	10/01/2007	Date Charge Registered	12/01/2007
Date Charge Satisfied		Status	Outstanding
Person(s) Entitled	hitachi capital (uk) plc, royal bank of scotland plc, harrods group trustees limited		
Amount Secured	all monies due or to become due from the company or harrods holdings limited to the chargee on any account whatsoever		
Details	floating charge on all present and future items of stock in trade		

Mortgage Type	charge over sub-contractor warranties		
Date Charge Created	15/12/2006	Date Charge Registered	22/12/2006
Date Charge Satisfied		Status	Outstanding
Person(s) Entitled	hitachi capital (uk) plc, royal bank of scotland plc, harrods group trustees limited, the royal bank of scotland plc (security trustee)		
Amount Secured	all monies due or to become due from each obligor to the finance parties on any account whatsoever under the terms of the aforementioned instrument creating or evidencing the charge		
Details	all rights of interest in the construction documents and its intellectual property the benefit of the copyright and similar rights all causes of action and the benefit of any monies paid or payable		

Mortgage Type	charge over securities		
Date Charge Created	15/11/2000	Date Charge Registered	28/11/2000
Date Charge Satisfied		Status	Property Ceasing To Belong
Person(s) Entitled	hitachi capital (uk) plc, royal bank of scotland plc, harrods group trustees limited, the royal bank of scotland plc (security trustee), national westminster bank plc (as security trustee for the beneficiaries pursuant to the facility)		
Amount Secured	all monies and liabilities due or to become due from the borrower and/or the company to the beneficiaries on any account whatsoever		
Details	by way of first fixed charge the 100,000 ordinary shares (as defined) together with all allotments, accretions, benefits and advantages whatever now or in the future accruing in respect of them		

Mortgage Type	charge over construction agreements		
Date Charge Created	15/11/2000	Date Charge Registered	28/11/2000
Date Charge Satisfied		Status	Outstanding
















Person(s) Entitled	hitachi capital (uk) plc, royal bank of scotland plc, harrods group trustees limited, the royal bank of scotland plc (security trustee), national westminster bank plc (as security trustee for the beneficiaries pursuant to the facili, national westminster bank plc (as security trustee for the beneficiaries pursuant to the facili
Amount Secured	all monies and liabilities due or to become due from the borrower and/or the company to the beneficiaries on any account whatsoever
Details	the company's interest in the building contract (as defined therein) the professional contracts and the general development documents and the contracts including all capital monies or other sums payable under them and the benefit of all covenants and agreements and any guarantees

Mortgage Type	debenture (floating charge)		
Date Charge Created	15/11/2000	Date Charge Registered	28/11/2000
Date Charge Satisfied	19/11/2002	Status	Satisfied
Person(s) Entitled	hitachi capital (uk) plc, royal bank of scotland plc, harrods group trustees limited, the royal bank of scotland plc (security trustee), national westminster bank plc (as security trustee for the beneficiaries pursuant to the facili, national westminster bank plc (as security trustee for the beneficiaries pursuant to the facili, national westminster bank plc (as security trustee for the beneficiaries pursuant to the facili		
Amount Secured	the sum of £1000 such sum only to be paid as the last £1000 of the liabilities being all monies and liabilities due or to become due from the borrower and/or the company to the beneficiaries on any account whatsoever		
Details	by way of floating charge all the 03 undertaking and all property and assets.		


















Shareholder Details

Name	Shares
HARRODS (UK) LTD	191,999,999 ORDINARY GBP 0.10
HARRODS NOMINEES LTD	1 ORDINARY GBP 0.10






Profit & Loss Statement

	Annual Accounts	03/02/2007 to 02/02/2008	Change (%)	28/01/2006 to 03/02/2007	Change (%)	01/02/2005 to 31/01/2006
	Months	13	-	14	-	12
	Currency	GBP	-	GBP	-	GBP
	Consolidated A/cs	Y	-	Y	-	Y
	Turnover	437,000,000	9.0%	401,000,000	13.9%	352,100,000
	Export	5,700,000	35.7%	4,200,000	-31.1%	6,100,000
	Cost of Sales	191,600,000	10.0%	174,200,000	9.0%	159,800,000
	Gross Profit	245,400,000	8.2%	226,800,000	17.9%	192,300,000
	Wages & Salaries	99,700,000	7.6%	92,700,000	6.1%	87,400,000
	Directors Emoluments	5,800,000	3.6%	5,600,000	-24.3%	7,400,000
	Operating Profits	50,400,000	-37.0%	80,000,000	110.5%	38,000,000
	Depreciation	13,800,000	-35.2%	21,300,000	-6.6%	22,800,000
	Audit Fees	170,000	-29.2%	240,000	20.0%	200,000
	Interest Payments	13,500,000	9.8%	12,300,000	-57.3%	28,800,000
	Pre Tax Profit	58,900,000	37.9%	42,700,000	91.5%	22,300,000
	Taxation	-24,900,000	-112.8%	-11,700,000	-33.0%	-8,800,000
	Profits After Tax	34,000,000	9.7%	31,000,000	129.6%	13,500,000
	Dividends Payable	50,800,000	-7.6%	55,000,000	-	-
	Retained Profits	-16,800,000	30.0%	-24,000,000	-277.8%	13,500,000





Balance Sheet

	Annual Accounts	03/02/2007 to 02/02/2008	Change (%)	28/01/2006 to 03/02/2007	Change (%)	01/02/2005 to 31/01/2006
	Tangible Assets	491,200,000	-0.5%	493,700,000	-35.3%	763,600,000
	Intangible Assets	-	-	-	-	-
	Total Fixed Assets	491,200,000	-0.5%	493,700,000	-35.3%	763,600,000
	Total Current Assets	113,700,000	8.3%	105,000,000	-59.2%	257,500,000
	Trade Debtors	10,200,000	10.9%	9,200,000	-28.1%	12,800,000
	Stocks & WIP	39,200,000	8.3%	36,200,000	16.8%	31,000,000
	Cash	54,300,000	4.4%	52,000,000	-27.9%	72,100,000
	Other Debtors	10,000,000	31.6%	7,600,000	-94.6%	141,600,000
	Increase in Cash	22,400,000	-	-	-	-
	Miscellaneous Current Assets	-	-	-	-	-
	Total Assets	604,900,000	1.0%	598,700,000	-41.4%	1,021,100,000
	Total Current Liabilities	120,900,000	21.4%	99,600,000	9.5%	91,000,000
	Trade Creditors	58,200,000	6.0%	54,900,000	38.6%	39,600,000
	Bank Loans & Overdrafts	-	-	-	-	-
	Other Short Term Finance	-	-100.0%	100,000	-99.0%	10,300,000
	Miscellaneous Current Liabilities	62,700,000	40.6%	44,600,000	8.5%	41,100,000
	Other Long Term Finance	-	-	-	-100.0%	344,300,000
	Total Long Term Liabilities	16,400,000	-7.9%	17,800,000	-96.0%	442,700,000
	Bank Loans, Overdrafts and LTL	16,400,000	-7.9%	17,800,000	-96.0%	442,700,000
	Total Liabilities	137,300,000	17.0%	117,400,000	-78.0%	533,700,000
	Net Assets	467,600,000	-2.8%	481,300,000	-1.3%	487,400,000
	Working Capital	-7,200,000	-233.3%	5,400,000	-96.8%	166,500,000















Capital & Reserves

	Annual Accounts	03/02/2007 to 02/02/2008	Change (%)	28/01/2006 to 03/02/2007	Change (%)	01/02/2005 to 31/01/2006
	Called up Share Capital	19,200,000	0.0%	19,200,000	0.0%	19,200,000
	P&L Account Reserve	448,000,000	-3.0%	461,700,000	1386.1%	-35,900,000
	Sundry Reserves	-	-	-	-	-
	Revaluation Reserve	400,000	0.0%	400,000	-99.9%	504,100,000
	Shareholder Funds	467,600,000	-2.8%	481,300,000	-1.3%	487,400,000
	Net Worth	467,600,000	-2.8%	481,300,000	-1.3%	487,400,000


Miscellaneous

	Annual Accounts	03/02/2007 to 02/02/2008	Change (%)	28/01/2006 to 03/02/2007	Change (%)	01/02/2005 to 31/01/2006
	Net Cashflow from Operations	58,200,000	8.8%	53,500,000	-9.2%	58,900,000
	Net Cashflow before Financing	2,300,000	-99.3%	334,700,000	5022.1%	-6,800,000
	Net Cashflow from Financing	-	100.0%	-354,800,000	-2063.4%	-16,400,000
	Contingent Liability	Yes	-	Yes	-	No
	Capital Employed	484,000,000	-3.0%	499,100,000	-46.3%	930,100,000
	No of Employees	3,123	5.2%	2,970	-4.9%	3,123
	Auditors	GRANT THORNTON UK LLP				
	Audit Qualifications	No Adverse Comments				
	Bankers	HSBC BANK PLC				
	Bank Branch Code					

Ratios

	Annual Accounts	03/02/2007 to 02/02/2008	28/01/2006 to 03/02/2007	01/02/2005 to 31/01/2006
	Pre-tax profit margin %	13.5 %	10.6 %	6.3 %
	Current Ratio	0.94	1.05	2.83
	Sales/Net Working Capital %	-60.69	74.26	2.11
	gearing Ratio %	3.5 %	3.7 %	90.8 %
	Equity In %	77.3 %	80.4 %	47.7 %
	Creditor Days	48.61	49.97	41.05
	Debtor Days	8.52	8.37	13.27
	Liquidity/Acid Test	0.62	0.69	2.49
	Return on Capital Employed %	12.2 %	8.6 %	2.4 %
	Return on Total Assets Employed %	9.7 %	7.1 %	2.2 %
	Current Debt Ratio %	0.3 %	0.2 %	0.2 %
	Total Debt Ratio %	0.3 %	0.2 %	1.1 %
	Stock Turnover Ratio %	9.0 %	9.0 %	8.8 %
	Return on Net Assets Employed %	12.6 %	8.9 %	4.6 %















Live Credit Rating

Today's Rating [0-100]	85	
Today's Limit [GBP]	5,000,000	

Credit Background

Credit Limit Explanation
The Company Wizard recommended credit limit is calculated using a formula that analyses information from a company's financial accounts and payment record. The advised amount can be defined as the maximum amount that could be advanced in any one calendar month, assuming standard payment terms of 30 days beyond the month of invoice. Therefore the same maximum amount could be advanced in the next calendar month.

Date	Rating	Description
12/12/2008	85	Very Good Credit Worthiness
05/10/2008	86	Very Good Credit Worthiness
09/06/2008	91	Very Good Credit Worthiness


Rating - Accounts Filed / Established		Description
	71-100	Very Good Creditworthiness
	51-70	Very Good Creditworthiness
	40-50	Creditworthy
	21-39	Credit Against Collateral
	0-20	Caution - Credit at your Discretion
	Liquidated/Wound-up	Company is liquidated or wound up
	Dissolved	Company is dissolved
	Petition	Petition has been filed
Rating - Newly Incorporated		Description
	51-100	Low Risk
	30-50	Moderate Risk
	0-29	Caution - High Risk
	Liquidated/Wound-up	Company is liquidated or wound up
	Dissolved	Company is dissolved
	Petition	Petition has been filed

CCJ Details


Active CCJ's	2	
Value of CCJ's [GBP]	-	
Number of Writs	0	

Date	Court	Amount	Status	Case number	Date Paid
11/07/2007	BASINGSTOKE	866	Judgement	7BK03436	
08/05/2008	BOW	12244	Satisfied	8BO01372	30/05/2008
28/08/2008	NORTHAMPTON CCBC	87	Satisfied	8QT85412	25/09/2008
10/12/2008	BIRMINGHAM	4080	Judgement	8BM12347	

Group Structure

Level	Company Name	Registered Number	Latest Annual Accounts
PARENT	AIT PARTICIPATIONS LIMITED	06511479	
1	AIT PARTNERS LIMITED	05961740	28/02/2008
1	HARRODS HOLDINGS LIMITED	01848143	02/02/2008
2	HARRODS LIMITED	00030209	02/02/2008
3	HARRODS(CONTINENTAL),LIMITED	00156158	02/02/2008
3	HARRODS INTERNATIONAL LIMITED	00676533	02/02/2008
4	WYLIE AND COMPANY,LIMITED	00099442	02/02/2008
3	HARRODS (MANAGEMENT) LIMITED	00676534	02/02/2008
3	HARRODS ESTATES LIMITED	00835993	02/02/2008
4	PL MANAGEMENT LIMITED	04130915	02/02/2008
3	HARRODS CARD HANDLING COMPANY LTD	04614779	02/02/2008
3	FEATURECODE 2A HOLDINGS	04017779	02/02/2008
4	FEATURECODE 2A	04016505	02/02/2008
3	HARRODS BANK LIMITED	00955491	02/02/2008
2	HARRODS (UK) LIMITED	01889348	02/02/2008
3	HARRODS GROUP TRUSTEES LIMITED	00353351	02/02/2008
3	GENAVCO HOLDINGS LIMITED	01703446	02/02/2008
4	GENAVCO INSURANCE LIMITED	00879931	02/02/2008
3	HARRODS NOMINEES LIMITED	02233990	02/02/2008
3	HARRODS SERVICES LIMITED	05805671	02/02/2008
3	DTSF LIMITED	SC019236	02/02/2008
3	DTSK LIMITED	SC074296	02/02/2008
Total companies in group			22
	Please note: You can also obtain full credit reports on any of the above mentioned UK companies from http://www.Company-Wizard.co.uk/Reports		

Event History

Date	Description
23/11/2008	Annual Returns
05/10/2008	New Accounts Filed
10/12/2007	Annual Returns
11/09/2007	New Accounts Filed
02/03/2007	NIGEL CHARLES CRAIGBLOW has left the board
19/12/2006	New Accounts Filed
01/12/2006	New Board Member (BENEDICT JAMESSMITH) appointed
16/11/2006	New Board Member (OMAR ALEXANDER MOHAMEDFAYED) appointed
14/08/2006	New Board Member (MICHAEL ASHLEYWARD) appointed
	Please note: You can also obtain original Companies House forms that detail each of the events above from http://www.Company-Wizard.co.uk/Reports

Directors

Name	Michael Ashley Ward		
Address	Flat 603 Shad Thames London SE1 2YL		
Officer's Title	Mr	Date of Birth	31/07/1956
Honours		Present Appointments	17
Appointment Date	01/08/2006	Function	Director

Name	Maria Gaynor McKee		
Address	5 The Common Ealing London W5 3TR		
Officer's Title	Ms	Date of Birth	25/05/1965
Honours		Present Appointments	1
Appointment Date	24/11/2005	Function	Director

Name	Omar Alexander Fayed		
Address	60 Park Lane London W1K 1QE		
Officer's Title	Mr	Date of Birth	01/10/1987
Honours		Present Appointments	21
Appointment Date	01/11/2006	Function	Director

Name	James Philip Healy		
Address	58 St James's Drive Wandsworth London SW17 7RT		
Officer's Title	Mr	Date of Birth	11/03/1966
Honours		Present Appointments	3
Appointment Date	10/02/2003	Function	Director

Name	Dawson Ray Parker		
Address	Longcroft 1 Crossacres, Pyrford Woods Woking Surrey GU22 8QS		
Officer's Title	Mr	Date of Birth	10/03/1948
Honours		Present Appointments	3
Appointment Date	13/05/2002	Function	Director

Name	Simon David Hatherly Dean		
-------------	----------------------------------	--	--

Address	3 The Ferns Platt Sevenoaks Kent TN15 8JF		
Officer's Title	Mr	Date of Birth	30/12/1964
Honours		Present Appointments	61
Appointment Date	01/06/2004	Function	Company Secretary

Name	Benedict James Smith		
Address	69 Eccleston Square London SW1V 1PJ		
Officer's Title	Mr	Date of Birth	15/01/1969
Honours		Present Appointments	12
Appointment Date	10/11/2006	Function	Director

Name	Jeffrey Byrne		
Address	22 Thurleigh Road London SW12 8UG		
Officer's Title	Mr	Date of Birth	06/12/1958
Honours		Present Appointments	36
Appointment Date	18/10/1999	Function	Director

Name	James McArthur		
Address	83 Oxford Gardens London W10 5UL		
Officer's Title	Mr	Date of Birth	26/03/1960
Honours		Present Appointments	14
Appointment Date	01/05/2008	Function	Director

Name	Rajiv Lochan Assanand		
Address	6a Matthews Street London SW11 5AB		
Officer's Title	Mr	Date of Birth	25/04/1957
Honours		Present Appointments	3
Appointment Date	14/04/1994	Function	Director

Name	Anil Tanna		
Address	149 Albury Drive Pinner Middlesex HA5 3RH		
Officer's Title	Mr	Date of Birth	16/06/1947
Honours		Present Appointments	32

Appointment Date	16/11/1999	Function	Director

Name	Ali Fayed		
Address	60 Park Lane London W1K 1QE		
Officer's Title	Mr	Date of Birth	18/12/1943
Honours		Present Appointments	14
Appointment Date	08/11/1991	Function	Director

Name	Mohamed Al Fayed		
Address	60 Park Lane London W1K 1QE		
Officer's Title	Mr	Date of Birth	27/01/1933
Honours		Present Appointments	18
Appointment Date	08/11/1991	Function	Director